



State of California

LITTLE HOOVER COMMISSION

AGENDA

Public Pension Subcommittee

Wednesday, September 22, 2010, 3 - 5 p.m.

Legislative Counsel's Conference Room

Lower Level

925 L Street

Sacramento, California

Meeting Goal:

To gather general information about the California State Teachers' Retirement System.

3:00 – 3:15

Welcome/Opening Remarks – Commissioner Marilyn Brewer,
Subcommittee Chair

Introductions – All

Commission Study Process
Stuart Drown, Executive Director

3:15 – 4:45

Discussion

Ed Derman, Deputy Chief Executive Officer, Plan Design and
Communication, CalSTRS

- Overview of membership, benefits, eligibility and contribution levels.
- The role of the state Legislature.
- Current funding challenges and options.
- Challenges of coordinating Social Security coverage.
- Mechanisms to detect and discourage spiking and unusual salary increases.

4:45 – 5:00

Wrap-up

Thank you for participating.