



State of California

LITTLE HOOVER COMMISSION

**FOR IMMEDIATE RELEASE
June 10, 2010**

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Executive Director

For Additional Information Contact:

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NOTICE OF MEETING

On **Thursday, June 24, 2010**, the Little Hoover Commission will conduct a public hearing on California public pension systems. The hearing will begin at 9 a.m. in Room 437 of the State Capitol in Sacramento.

In this study, the Commission is examining public pension plans in California. Public employee retiree costs are one of the biggest drivers of state and local government costs, and have been on the rise. The Commission will study the long-term implications of current structures and trends within today's pension programs and, if warranted, recommend changes for the future.

The Commission will hear from Teresa Ghilarducci, author and professor of economic policy analysis at The New School for Social Research in New York City. The Commission also will hear from Marcia Fritz, president of the California Foundation for Fiscal Responsibility, and David Low, director of Governmental Relations for the California School Employees Association. Finally, the Commission will hear from Keith Brainard, research director for the National Association of State Retirement Administrators.

There will be an opportunity for public comment at the end of the hearing. The Commission also encourages written comments.

On **Wednesday, June 23, 2010**, the Public Pensions Subcommittee of the Commission has scheduled a meeting to learn about the legal landscape for pension reform. The meeting will begin at 2 p.m. in Room 340 of the Library and Courts Building II, 900 N Street, in Sacramento.

All public notices for meetings are on the Commission's Web site, www.lhc.ca.gov. If you need reasonable accommodation due to a disability, please contact Stuart Drown at (916) 445-2125 or littlehoover@lhc.ca.gov by Thursday, June 17, 2010.



State of California

LITTLE HOOVER COMMISSION

Public Hearing on Public Pension Systems
Thursday, June 24, 2010
State Capitol, Room 437
Sacramento

Daniel W. Hancock
Chairman

Eugene "Mitch" Mitchell
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Public Hearing: 9 a.m.

Shifting risks and responsibilities: A historical perspective of retirement systems

1. Teresa Ghilarducci, Author and Professor of Economic Policy Analysis, The New School

Finding common ground to move forward

2. Marcia Fritz, President, California Foundation for Fiscal Responsibility
3. Dave Low, Director, Governmental Relations, California School Employees Association

Leading the way or racing to the bottom: State retirement system reforms

4. Keith Brainard, research director, National Association of State Retirement Administrators

Business Meeting
Thursday, June 24, 2010
State Capitol, Room 125
Sacramento

(The Commission will consider agenda items I-V at approximately noon. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair.)

- I. Business Meeting Minutes from May 27, 2010
- II. Schedule/Project Selection
- III. Subcommittee Reports
- IV. Implementation Activity
- V. Reports from Bureau of State Audits